MPOFANA MUNICIPALITY
UMASIPALA WASE MPOFANA

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EXTRACT FROM THE MINUTES OF A VIRTUAL SPECIAL MEETING OF THE MPOFANA COUNCIL HELD VIA ZOOM AT THE MPOFANA MUNICIPALITY ON FRIDAY, ***26 JUNE 2020*** AT 13H00

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FINAL BUDGET – 2020/2021 FINANCIAL YEAR

It was

RES 1/6/2020 **RESOLVED**

THAT Council approves:-

The 2020/2021 Final budget comprising of Operating Revenue of R182 219 million, Operating expenditure of R174 426 million and Capital budget of R11 981 million with indicative allocation for two (2) outer years as set out in the following tables:

- Table A1 Budget summary
- Table A2 Budget financial performance
- Table A3 Budget financial performance (Municipal votes)
- Table A4 Budget financial performance (Revenue and Expenditure)
- Table A5 Budget capital expenditure by vote
- Table A6 Budget Financial Position
- Table A7 Budget cash flows
- Table A8 Cash back reserves / Accumulated surplus

THAT Council approves the Budget Plan for 2020/2021 and four (4) outer years;

THAT Council approves the Revenue Plan for 2020/2021

Council notes the following adjustment on Grants and the Equitable Share as per division of Revenue Amendment Bill.

- Increase of the equitable share by R6 461million;
- Reduction of the Integrated National Electrification Program by R3million;
- Reduction of Municipal System Improvement Grant by R265 000.

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MR E.H. DLADLA
MUNICIPAL MANAGER

CERTIFIED AS A TRUE COPY OF THE ORIGINAL

26/06/ 2020